

P.O. Box 13231, 1700 N. Congress Ave. Austin, TX 78711-3231, www.twdb.texas.gov Phone (512) 463-7847, Fax (512) 475-2053

April 11, 2024

Mr. Howard B. Huffman General Manager Palo Pinto Co Municipal Water District # 1 P.O. Box 387 Mineral Wells, TX 76068-0387

Re: Palo Pinto Co MWD # 1 SWIFT PIF #15510 – Turkey Peak Reservoir State Water Implementation Fund for Texas – Invitation to Apply

Dear Mr. Huffman:

Thank you for submitting an abridged application for financial assistance through the State Water Implementation Fund for Texas (SWIFT) program on behalf of the Palo Pinto Co MWD # 1. The abridged applications received for the current funding cycle have been prioritized according to the criteria outlined in 31 TAC §363.1304, and the Texas Water Development Board approved the prioritization on April 11, 2024.

We are pleased to extend the Palo Pinto Co MWD # 1 an invitation to submit a complete application for financial assistance through the SWIFT program. All applicants have 30 days to submit their applications. **The deadline for receipt of the complete application is 5:00pm, Central Daylight Time, on Monday, May 13, 2024**. The invited amount and type of SWIFT funding eligible to be included in the application is summarized below. This prioritization approval does not constitute a funding commitment, but indicates that the SWIFT program is estimated to have sufficient capacity for the project, contingent on the financial and technical review of the complete application.

Invitation Amount and Type of Funding:

- Total: \$200,000,000 Low-Interest Loan
- 2024: \$60,000,000
- 2025: \$100,000,000
- 2026: \$40,000,000

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Leading the state's efforts in ensuring a secure water future for Texas Brooke T. Paup, Chairwoman | George B. Peyton V, Board Member | L'Oreal Stepney, P.E., Board Member

Mr. Howard B. Huffman April 11, 2024 Page 2

Applications may be submitted through our online loan application system or as traditional hard copies. To download application documents or access the online system, please visit our <u>Financial Assistance Application web page</u>.

Please direct any questions or concerns regarding the application, commitment process, and closing processes to Tom Barnett, Manager, Regional Project Team 2. Please contact Tom to discuss your project in greater detail and to schedule a pre-application meeting if you have not already done so. If approved, Tom's team will work with you throughout the life of your project and may be reached at Tom.Barnett@twdb.texas.gov or (512) 475-1919.

We look forward to working with the Palo Pinto Co MWD # 1 on the next steps toward implementing this important project. Thank you again for your interest in the SWIFT program.

Sincerely,

Marvin Cole-Chaney

Marvin Cole-Chaney Director, Program Administration and Reporting Texas Water Development Board

Cc: Tom Barnett, Manager, Regional Project Team 2 Dain Larsen, Assistant Director, RWPD